

TORONTO CONFERENCE PROPOSED BUDGET

	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2018 BUDGET	2019 PROPOSED	2020 PROPOSED
INCOME						
General Council Grant (Note 1)	-	-	-	-	-	-
Interest & Other Income (Note 2)	76,284	37,565	36,000	36,180	36,361	36,543
Assessments	1,386,340	1,386,340	1,414,060	1,442,340	1,471,190	1,500,610
Income Stabilization (Note 3)	304,856	339,140	347,920	337,374	335,700	343,104
Total - All Income	1,767,480	1,763,045	1,797,980	1,815,894	1,843,251	1,880,257
CONFERENCE EXPENSES (See Notes)						
Governance	107,670	92,430	111,500	101,400	100,700	101,100
Conference Committees	17,025	26,453	18,950	20,975	21,500	21,900
Insight	17,255	20,140	18,500	20,000	20,500	21,000
Professional Fees (Audit, General Legal)	25,000	25,000	25,000	26,000	27,000	28,000
Office Costs (20%)	30,910	31,525	31,370	31,841	32,320	32,320
Property Costs (20%)	14,940	15,000	15,160	15,390	15,620	16,000
Staff Salaries, Benefits & Expenses	558,000	560,205	567,260	576,645	585,295	600,000
Archives (20%)	10,700	10,973	10,973	13,770	14,459	15,181
Personnel Emergency Fund (100%)	4,600	2,485	2,500	4,000	4,200	4,400
Total Conference Expenses (45%)	786,100	784,211	801,213	810,021	821,594	839,901
PRESBYTERY EXPENSES (See Notes)						
Presbytery Block Grants	132,504	132,504	134,490	136,510	138,558	140,636
Office Costs (80%)	95,200	94,585	95,400	95,600	95,800	96,000
Property Costs (80%)	59,436	60,000	60,500	61,410	62,330	63,000
Staff Salaries, Benefits & Expenses	635,510	638,405	646,325	657,278	667,140	680,000
Archives (80%)	42,810	38,405	43,892	55,075	57,829	60,720
AVEL (100%)	15,920	14,935	16,160	-	-	-
Total Presbytery Expenses (55%)	981,380	978,834	996,767	1,005,873	1,021,657	1,040,356
TOTAL EXPENSES	1,767,480	1,763,045	1,797,980	1,815,894	1,843,251	1,880,257
Excess of Income over Expenses	0	0	0	0	0 -	0

Budget Notes:

Revenues:

1. General Council Grant was eliminated in 2016
2. Interest is realized from the investments in the Conference Fund and is used to reduce income stabilization amount
3. The Presbytery assessments will be increased by 2%
4. The income stabilization will come from Conference under spending or the Conference Fund.

Expenses Assumptions:

1. In 2018 - 2020 the percentages are 45% Conference; 55% Presbyteries.
2. Salaries calculated at 1.5% increase in each of the years.
3. Other expenses have been calculated at 1.5% increase in each of the years.
4. Archives Costs are increased by 5% per year

TORONTO CONFERENCE BUDGET DETAIL

	2016 BUDGET	2016 ACTUALS	2017 BUDGET	2018 BUDGET	2019 PROPOSED	2020 PROPOSED
CONFERENCE EXPENSES						
Governance						
Annual Meeting	90,000	79,600	92,000	85,000	85,000	85,000
Executive						
GC Commissioners	1,500	120	1,800	2,000	1,000	1,000
Moderator's Visit	500	-	600	-	-	-
GCE Representatives	570	-	600	300	300	300
Committee Expenses	7,500	7,150	8,000	8,000	8,200	8,500
Presidents' Expenses	2,600	4,230	3,500	3,600	3,700	3,800
Right Relations	5,000	1,330	5,000	2,500	2,500	2,500
Sub total - Executive	<u>17,670</u>	<u>12,830</u>	<u>19,500</u>	<u>16,400</u>	<u>15,700</u>	<u>16,100</u>
Total Governance	107,670	92,430	111,500	101,400	100,700	101,100
Conference Committees						
Conference Interview Committee	7,500	12,910	8,000	8,500	8,600	8,700
Settlement & Pastoral Relations	3,700	3,570	5,000	4,000	4,200	4,400
Task Groups/Workshops/Consultations	5,825	9,973	5,950	8,475	8,700	8,800
	<u>17,025</u>	<u>26,453</u>	<u>18,950</u>	<u>20,975</u>	<u>21,500</u>	<u>21,900</u>
Insight	17,255	20,140	18,500	20,000	20,500	21,000
Professional Fees	25,000	25,000	25,000	26,000	27,000	28,000
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Total Conference Expenses (44%)	786,100	784,211	801,213	810,021	821,594	839,901
PRESBYTERY EXPENSES						
Presbytery Block Grants	132,504	132,504	134,490	136,510	138,558	140,636
Office Costs (75%)	95,200	94,585	95,400	95,600	95,800	96,000
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Total Presbytery Expenses (56%)	981,380	978,834	996,767	1,005,873	1,021,657	1,040,357
TOTAL EXPENSES	1,767,480	1,763,045	1,797,980	1,815,894	1,843,250	1,880,258