

**TORONTO CONFERENCE
FINANCIAL REPORT TO JULY 31, 2017**

	2016 BUDGET	2016 ACTUAL	2017 BUDGET	YEAR TO DATE
INCOME				
Interest & Other Income	76,284	37,565	36,000	17,500
Assessments	1,386,340	1,386,340	1,414,060	1,414,060
Income Stabilization	304,856	339,140	347,920	-
Total - All Income	1,767,480	1,763,045	1,797,980	1,431,560
CONFERENCE EXPENSES				
Governance	107,670	92,430	111,500	93,375
Conference Committees	17,025	26,453	18,950	9,417
Insight	17,255	20,140	18,500	15,365
Professional Fees (Audit, General Legal)	25,000	25,000	25,000	34,560
Office Costs (20%)	30,910	31,525	31,370	18,325
Property Costs (20%)	14,940	15,000	15,160	8,500
Staff Salaries, Benefits & Expenses	558,000	560,205	567,260	283,630
Archives (20%)	10,700	10,973	10,973	8,230
Personnel Emergency Fund (100%)	4,600	2,485	2,500	1,520
Total Conference Expenses (45%)	786,100	784,211	801,213	472,922
PRESBYTERY EXPENSES				
Presbytery Block Grants	132,504	132,504	134,490	134,490
Office Costs (80%)	95,200	94,585	95,400	45,750
Property Costs (80%)	59,436	60,000	60,500	40,325
Staff Salaries, Benefits & Expenses	635,510	638,405	646,325	323,162
Archives (80%)	42,810	38,405	43,892	32,920
AVEL (100%)	15,920	14,935	16,160	15,920
Total Presbytery Expenses (55%)	981,380	978,834	996,767	592,567
TOTAL EXPENSES	1,767,480	1,763,045	1,797,980	1,065,489
Excess of Income over Expenses	0	0	0	366,071