







4. **Church Organ, Piano and Choir Music Library:** The organ piano and music library have been donated to Clairlea Presbyterian Church, our neighbour church and a congregation with whom there are many ties. As Clairlea Presbyterian Church has accepted these gifts, the moving and installation costs of approximately \$10,000 will be paid from the current cash reserves of Victoria Park United Church.
5. **Office Equipment:** The office computer and peripherals have been donated to the Yorkwood Community Church Kidz Own program with the hard drive wiped clean or replaced.
6. **Cash Assets:** The cash assets of the Victoria Park congregation as at December 31<sup>st</sup>, 2017 included:
  - a. Congregational current assets less current liabilities - \$81,090
  - b. Choir fund - \$625
  - c. Women's Fellowship - \$965
7. **Operating Cost to June 30, 2018:** It is anticipated that the cash assets along with all rents collected for the period to June 30<sup>th</sup> will cover the costs of operations, salaries and shipping expenses to June 30<sup>th</sup>.
8. **Fund Balances June 30, 2018:** The fund balances in the accounts of the congregation, the choir, and the Victoria Park Women's Fellowship, if any, will form a part of the assets to be turned over to Toronto Conference of the United Church of Canada as of June 30<sup>th</sup>, 2018.
9. **Handover of Building on June 30, 2018:** As of June 30<sup>th</sup>, 2018, the building will be handed over to Toronto Conference and left in a condition to be continued to be rented, with all specific United Church of Canada identified items removed, so that non-United Church organizations would feel comfortable utilizing the space.

**Issued: June 10<sup>th</sup>, 2018**